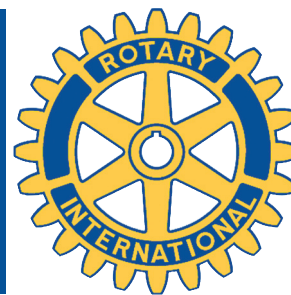


OXFORD ROTARY

PO Box 643, Oxford, NY 13830

WEEKLY BULLETIN

Meeting 10/16/08 • Location: Clachan Coffee House • Time: 6:30 pm



In a attendance this week: Charlie, Terry, Anna, Maria, Kathy, Jerry, Wayne, Gary, June and Sandy

GUEST SPEAKER:

Marty Dietrich, President and CEO of NBT Bank

Marty took questions from the floor regarding the economy and NBT Bank and our lending practices. NBT has a 10 to 1 capital ratio for loans. They do not get into risky lending. All loans are well capitalized. They are proud of 153 straight years of dividend distribution and our stock recently reached a record high. We are headed for a record year.

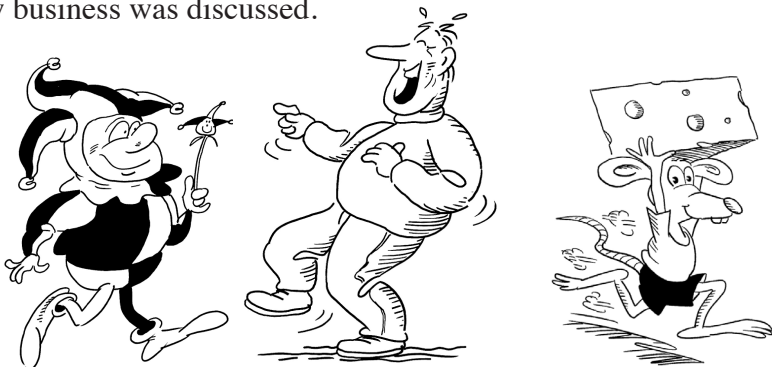
Marty stated that takeovers of banks usually happen because that bank is nonperforming. Earnings x 16 = stock price. An acquisition often happens when the CEO of a bank reaches retirement and there is no one groomed to take his place. This also happens when earnings are flat for four to five years.

BUSINESS... OLD & NEW:

Clyde Cole:

Terry encouraged everyone to continue with advertising ads for Clyde Cole. We are behind schedule even though we started talking about this earlier than last year.

No new business was discussed.



Remember to bring a joke, wear white & the Rotary pin and bring some food or... pay the price!

DATES TO REMEMBER

Christmas Party: December 12th at Fred's.

Choice of Menu: Broiled Haddock, Prime Rib or Chicken Cordon Bleu.

October 23rd - Ryla: Tom and Robin will be speaking at Rotary. Please all try to attend.



Foundation Dinner - Oct 30, 2008 at 6:00 p.m:

Location: Binghamton Regency Hotel
Binghamton, NY USA.

2008-2009 RI President D.K. Lee will be our scheduled speaker for the evening.

NEXT WEEK:

- Wear White and Rotary Pin... or be fined!
- Bring food for food pantry... or be fined!
- If you have not told an acceptable joke you must tell one... or be fined!

